

Margin Interest Charges for Accounts Held at Pershing, LLC

Pershing LLC

Interest on Credit Extended in Margin Accounts

The annual rate of interest charged will vary from a minimum of 0.75% to a max of 2.75% above the Pershing Base Lending Rate (PBLR)* depending upon your average debit balance.

To view the current PBLR: click www.pershing.com/rates

Average Debit Balance	Interest to be Charged above PBLR
\$0 - \$9,999	2.75%
\$10,000 - \$29,999	2.00%
\$30,000 - \$49,999	1.50%
\$50,000 and Greater	0.75%

*The PBLR is set at the discretion of Pershing with references to commercially recognized interest rates, industry conditions regarding the extension of margin credit and general credit market conditions.